



Case Study

Highly skilled IT teams assist one of the world's largest financial institutions with compliance issues for government-mandated Basel II Accord

Client:

One of the World's Largest
Financial Institutions

Industry:

Financial Services

Service Offering:

Staffing Services

- Applications Staffing Services



The Situation: One of the world's largest financial institutions was working to address compliance issues for the government-mandated International Convergence of Capital Measurement and Capital Standards initiative, also called the Basel II Accord. The Basel II Accord represents recommendations by bank supervisors and central bankers from the 13 countries that are involved in the Basel Committee on Banking Supervision (BCBS). The BCBS was created to promote greater consistency in the way banks and banking regulators approach risk management across national borders and is currently revising the international standards for measuring the adequacy of a bank's capital. Overall, the Basel II Accord will help the client assess its credit risk.

The Challenge: Due to the magnitude and scope of the accord, the client was interested in seeking outside resources to help complete the information technology portion of the project. The client needed a partner company with the ability to quickly provide teams of highly skilled IT professionals in six of its nationwide locations. With a limited timeframe to meet the government's compliancy schedule, the client also needed resources who could begin work as soon as possible.

The Response: As a premier provider of technology staffing and services, TEKsystems'® large nationwide recruiting force and ability to provide high quality IT resources in short periods of time were important factors in the client's staff augmentation decision. In addition, TEKsystems' previous business relationship with the client and proven industry track record assured the client that this important project would be approached in a professional and efficient manner. In August 2005, six of TEKsystems local offices simultaneously responded to the client's needs by recruiting, screening, and on-boarding a total of 22 IT professionals to work in the client's six nationwide locations. The teams included project managers, business analysts, and quality assurance testers.

The Result: TEKsystems' unique approach to the recruiting and screening process saved the client valuable time and allowed the client to focus on the accord's additional strategic areas. TEKsystems provided



a single point of contact to coordinate resource requirements with more than 10 TEKsystems IT recruiters and account managers in the six locations. This point of contact served as the initial liaison for client and candidate communication, and was instrumental in organizing efforts to manage the client's IT request. The use of local resources helped cut project costs by eliminating the need for a traveling team and enabled the project to be performed concurrently at each of the locations. The project is currently underway and is on time and on budget with an expected completion ahead of the government-mandated schedule.